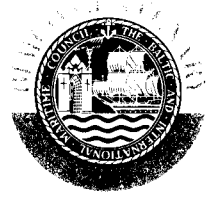


BIMCO



To whom it may concern

129869

18 January 2006

Dear Sir/Madam,

It gives us great pleasure to confirm that The Liberty Marine Syndicate Pvt. Ltd., has been a valued Agency Member of BIMCO since 03-05-04.

The rules of BIMCO state that all members should pay an annual membership contribution.

Yours faithfully,

BIMCO

Christina Lindberg Larsen
Membership & Publications Co-ordinator